

About the role

Role

Portfolio Risk and Economic Capital Analyst

Location and hours

London

35 hours per week

Hybrid working with minimum 3 days per week in the office

Level

Senior Expert

Salary

Competitive salary plus excellent benefits

What you'll be doing

The Portfolio Risk and Economic Capital analyst role sits in the Asset Risk Function, which has the responsibility for forecasting Motability Operation's key financial risks, including Residual Value and SMR, Insurance Lease Pricing, Economic Capital, as well as producing the customer pricing. The role is responsible for delivering MO's Minimum Capital Requirement and Capital Buffers levels, and the measurement and socialisation of actionable insight related to the risk of the UK's largest fleet portfolio.

Reporting into the Economic Capital and Portfolio Risk Manager, the role will have the following key responsibilities

- You will be responsible for the operational delivery of the Economic Capital activity across all data, assumptions, and modelling updates & forecasts, 3rd parties, ensuring the delivery timetable adheres to agreed governance with all stakeholders aligned
- You will maintain in-depth knowledge of Motability Operation's business model to steer the internal application of the Economic Capital activity across all relevant major and emerging risks; residual value, insurance, treasury, credit, operational and climate risk
- You will have a detailed knowledge of relevant external benchmarks, economic capital models, theory and regulatory capital to proactively challenge and develop our capital model positioning
- You will translate the model outputs to business outcomes, formulating a comprehensive understanding of the implications of key decisions to inform senior management
- You will challenge, propose and implement enhancements and developments to improve our approach to data, modelling, risk capture, communication and awareness, and ensure our tools and systems support our business focussed outcomes
- You will proactively coordinate 3rd parties, bridging the gap between the business knowledge and outcomes and the updating of the models and outputs
- You will be responsible for the operational delivery of the Portfolio Risk activity, ensuring outputs are communicated with a clear and action orientated outcome focus
- You will coordinate all relevant stakeholders in the development and delivery of all messages and outcomes, identify gaps and proactively present new ways of challenging our view of portfolio risk identification and risk mitigation
- You will coach and train colleagues on the theory and application of the economic capital and portfolio risk activity, developing a two way interaction between the business activity and view of and mitigation of asset risk

Motability Operations

- You will proactively support the delivery of the Asset Risk BAU and strategic projects, where required, for example using portfolio risk and economic capital activity and insight as we tackle the transition of the organisation and Scheme to EVs
- You will develop collaborative and enduring relationships across Asset Risk and wider business and be an advocate for Asset Risk
- You will proactively engage with relevant 3rd parties (industry bodies, commentators and experts) to advocate for MO interests and ensure Asset Risk activities are appropriately aligned with external best practice.

About you

- Ability to analyse complex data and identify trends and patterns.
- Expertise in statistics, probability, and mathematics.
- Attention to detail in models and forecasts.
- Ability to understand business and theoretical concepts
- Ability to develop solutions for complex statistical problems
- Can explain technical concepts clearly to non-technical stakeholders
- Can understand the business environment, market trends, and the financial impact of decisions to align models with the organisation's strategic goals.

Minimum criteria

You'll need all of these.

- Strong technical skills - proficiency in modelling software and programming languages such as Python, R, or MATLAB.
- Extensive experience of various risk types (market, credit, operational), calculating and describing the risk and how they impact capital
- Strong regulatory knowledge and or familiarity of financial regulations and compliance requirements
- Experience of building, implementing, enhancing and operating capital models to measure, describe and manage risk

Who you'll be working with

- The Asset Risk Leadership to support the delivery of your core activity and the secondary programmes managed in in Asset Risk
- The Asset Risk Operational Team in the delivery of your core outputs
- The wider business (Finance, Treasury, Insurance) in the assessment of and delivery of risk capital messaging and managing the mitigation where appropriate
- Third parties in the delivery of the Economic Capital Models and provision of wider industry insight

We're Motability Operations

About us

We're the company behind the Motability Scheme. We exist to deliver smart, sustainable solutions that improve our customers' mobility in a fast-changing world. We're the UK's largest car leasing company and we help over 815,000 people get on the road.

Motability Operations

We employ over 1800 people, across London, Bristol, Edinburgh, and Coalville. We know our people are key to our success, so we aim to create an environment that allows our employees to flourish. We look for highly motivated people with a combination of commercial sense and real enthusiasm to meet our customers' needs.

What we do

We lease a wide range of tailored mobility solutions to people who receive one of the Government's qualifying mobility allowances. Our customers choose a car, Wheelchair Accessible Vehicle (WAV), scooter or powered wheelchair that best suits their needs. We take care of their insurance, breakdown, servicing and more, as part of our worry-free package.

At the end of the lease, our customers can exchange their vehicle for a brand-new model. Each year we sell and move around 200,000 cars. This makes us the largest supplier of single-source vehicles back into the used car market.

The Scheme has been providing affordable, worry-free motoring for over 45 years. We pride ourselves on delivering outstanding customer service, with an independent customer satisfaction rating of 9.6 out of 10.

How we work

We work in a hybrid way. That means remotely for up to two days each week and in our great office spaces the rest of the time. This gives us a good work/life balance and lets us collaborate and deliver for our customers. [Visit our website](#) to find out more.

We do our best to accommodate part-time and flexible working requests, where possible, to build on our culture of trust, empowerment, and flexibility.

Our beliefs and values

We believe in building a diverse workforce, where our people are empowered to attend work as their true selves. We encourage people from all backgrounds to apply.

We want to sustain a nurturing culture. And our people to be rewarded equally, regardless of race, national or ethnic origin, sexual orientation, age, disability, or gender.

Our values are at the heart of everything we do:

- We believe no one should be left behind → We find solutions
- We believe we must take the lead → We drive change
- We believe everything starts with the customer → We care

What we can offer you



Pay: competitive salary, with a yearly discretionary bonus, based on your performance



Holiday: 28 days, and you can buy and sell days



Pension: 15% non-contributory pension (9% during probation)



Health and wellbeing: Private Medical Insurance cover available for all employees and free health screenings for over 50s. Life assurance at four times your basic salary, to give you peace of mind. Free access to healthcare apps like Peppy,

Motability Operations

Unmind, and Aviva Digital GP. Mental Health Allies and an Employee Assistance Programme



Development: A library of internal training on our myLearn platform



Family friendly: We have competitive family leave policies



Diversity and inclusion: We embrace the diversity of our people and empower them to come to work as their true selves. We want them to flourish and be rewarded equally. We have Employee Network Groups, and we pride ourselves on being inclusive and all our offices have first-rate disability access



Helping our community: One volunteering day each year, and access to volunteering platform Neighbourly



Schemes: Car Benefit Scheme for electric and hybrid cars. This means you can lease a brand-new electric or plug-in hybrid car, with insurance and more, for a fixed monthly amount. Cycle to Work Scheme. Employee Discount Scheme, to save money across lots of retailers



Other, voluntary benefits: charitable giving, critical illness insurance, dental insurance, health and cancer screenings for you and your partner, discounted gym memberships and season ticket loans, free fresh fruit and snacks in the office