

## About the role

### Role

Risk Modeller

### Location and hours

London

35 hours per week

Hybrid working with minimum 3 days per week in the office

### Band

Expert

### Salary

Competitive salary plus benefits

### What you'll be doing

The Risk Modeller role sits in the Asset Risk Function, which has the responsibility for forecasting Motability Operation's key financial risks, including Residual Value and SMR, Insurance Lease Pricing, Economic Capital, as well as producing the customer pricing. This role sits in the Asset Risk Modelling Team, operating in a matrix management operation, responsible for operating a strong model risk management framework that ensures models are a trusted asset, and ensuring the forecast models are robustly implemented, operated, enhanced and developed in conjunction with joint ownership for the outcomes and outputs with business SME's.

Reporting into the Asset Risk Modelling Manager, the role has the following key responsibilities

- You will operationalise the model risk management framework in Asset Risk, ensuring model health, reporting, processing, auditing and reporting requirements are met and ensure risks and issues are flagged and solutions sought and delivered
- You will use critical thinking during the accurate and timely operational update and delivery of the critical BAU requirements for Asset Risk models associated with residual value forecasting, maintenance spend, insurance, customer pricing, and economic capital
- You will confidently operate and explain the various model process updates related to data, modelling assumptions, modelling techniques, business forecasts and policy assessments, etc, to ensure a comprehensive understanding of your work and the model outcomes across a variety of stakeholders
- You will have an effective understanding of the model components - design principles, use of data, assumptions, applied statistical and modelling techniques - for the models, delivering challenge and communication required to close the gap between the models and Asset Risk deliverables
- You will support the Modelling Lead and Senior Risk Modeller with the critical thinking and activity required to deliver the strategic projects from the Modelling team, ensuring your activity aligns with the wider business SME's
- You will always ensure that the models and their outcomes are jointly owned with the modelling teams and business area owners, ensuring the models and messaging meet the needs of the business and are not seen as theoretical 'black boxes'

# Motability Operations

- You will understand the tools and systems used to deliver all model activities, including the DSML tools (AWS Sagemaker), Snowflake and collaborate and advocate for the right approach as the needs of the business and technology evolves
- You will work in collaborative relationships to ensure the Modelling Team deliverables (BAU and strategic projects) are effectively managed and delivered in line with a matrix way of working approach across the Asset Risk Operational Teams and fellow Asset Risk output owners
- You will be an advocate for Asset Risk, and work with colleagues around the business to promote best practices and skills & knowledge sharing.
- You will support the deliver of wider Asset Risk deliverables outside of the Modelling Team on an ad hoc basis
- You will support the coaching of colleagues in Asset Risk and the wider business, promote best practice, skills and knowledge sharing
- Develop collaborative and enduring relationships with the Asset Risk and wider business stakeholders and colleagues

## About you

- Planning: Ability to coordinate multiple stakeholders, colleagues and deadlines
- Modelling: Ability to understand, operate, and explain complex models
- Accuracy & attention to detail: Ensuring accuracy in models and forecasts.
- Problem solving skills: Ability to develop solutions for complex financial problems.
- Communication skills: Can explain technical concepts to non-technical stakeholders.
- Commercial awareness: Can understand the business environment, market trends, and the financial impact of decisions to align models with the organisation's strategic goals.

## Minimum criteria

You'll need all of these.

- A degree in Statistics, Mathematics, Economics, Data Science, or a related field
- Experience in forecasting, data analysis, or a related field
- Experience with statistical software (e.g., R, Python, SAS) and forecasting tools
- Experience working on projects and modelling BAU

## Desirable criteria

- Experience in the specific industry relevant to the forecasting role (e.g., finance, retail, manufacturing) is highly valuable
- Experience with advanced analytical techniques, including machine learning and predictive modelling

## Who you'll be working with

- You will work all business area owners in Asset Risk (RV, Insurance, Economic Capital and Customer Pricing) in the operation / delivery of the BAU models and strategic development items (model enhancements and development)
- You will work with the Asset Risk Operational teams in the operation and development of the models, aligning this with the data, product and programme management
- You will work with modelling and data teams across Motability Operations

# Motability Operations

## We're Motability Operations

### About us

We're the company behind the Motability Scheme. We exist to deliver smart, sustainable solutions that improve our customers' mobility in a fast-changing world. We're the UK's largest car leasing company and we help over 800,000 people get on the road.

We employ over 1800 people, across London, Bristol, Edinburgh, and Coalville. We know our people are key to our success, so we aim to create an environment that allows our employees to flourish. We look for highly motivated people with a combination of commercial sense and real enthusiasm to meet our customers' needs.

### What we do

We lease a wide range of tailored mobility solutions to people who receive one of the Government's qualifying mobility allowances. Our customers choose a car, Wheelchair Accessible Vehicle (WAV), scooter or powered wheelchair that best suits their needs. We take care of their insurance, breakdown, servicing and more, as part of our worry-free package.

At the end of the lease, our customers can exchange their vehicle for a brand-new model. Each year we sell and move around 200,000 cars. This makes us the largest supplier of single-source vehicles back into the used car market.

The Scheme has been providing affordable, worry-free motoring for over 45 years. We pride ourselves on delivering outstanding customer service, with an independent customer satisfaction rating of 9.6 out of 10.

### How we work

We work in a hybrid way. That means remotely for up to two days each week and in our great office spaces the rest of the time. This gives us a good work/life balance and lets us collaborate and deliver for our customers. [Visit our website](#) to find out more.

We do our best to accommodate part-time and flexible working requests, where possible, to build on our culture of trust, empowerment, and flexibility.

### Our beliefs and values

We believe in building a diverse workforce, where our people are empowered to attend work as their true selves. We encourage people from all backgrounds to apply.

We want to sustain a nurturing culture. And our people to be rewarded equally, regardless of race, national or ethnic origin, sexual orientation, age, disability, or gender.

Our values are at the heart of everything we do:

- We believe no one should be left behind → We find solutions
- We believe we must take the lead → We drive change
- We believe everything starts with the customer → We care

### What we can offer you



**Pay:** competitive salary, with a yearly discretionary bonus, based on your performance

# Motability Operations



**Holiday:** 28 days, and you can buy and sell days



**Pension:** 15% non-contributory pension (9% during probation)



**Health and wellbeing:** Private Medical Insurance cover available for all employees and free health screenings for over 50s. Life assurance at four times your basic salary, to give you peace of mind. Free access to healthcare apps like Peppy, Unmind, and Aviva Digital GP. Mental Health Allies and an Employee Assistance Programme



**Development:** A library of internal training on our myLearn platform



**Family friendly:** We have competitive family leave policies



**Diversity and inclusion:** We embrace the diversity of our people and empower them to come to work as their true selves. We want them to flourish and be rewarded equally. We have Employee Network Groups, and we pride ourselves on being inclusive and all our offices have first-rate disability access



**Helping our community:** One volunteering day each year, and access to volunteering platform Neighbourly



**Schemes:** Car Benefit Scheme for electric and hybrid cars. This means you can lease a brand-new electric or plug-in hybrid car, with insurance and more, for a fixed monthly amount. Cycle to Work Scheme. Employee Discount Scheme, to save money across lots of retailers



**Other, voluntary benefits:** charitable giving, critical illness insurance, dental insurance, health and cancer screenings for you and your partner, discounted gym memberships and season ticket loans, free fresh fruit and snacks in the office