**About the role**

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| **Role**  Actuary (Trainee) | **Location and hours**  London  35 hours per week  Hybrid working with minimum 3 days per week in the office |
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| **What you’ll be doing**  We are looking for an enthusiastic, resourceful and proactive trainee Actuary to join MO’s Insurance Risk team at an exciting time in the development of MO’s insurance arrangements.  This role reports to the Actuarial Lead, working alongside the Insurance Risk Analyst and our actuarial Consultant.  The trainee Actuary will become one of MO’s in-house actuarial experts, carrying out all actuarial tasks in support of MO’s insurance risk model   * Pricing in support of our relationship with our insurance partner * Reserving in support of MO Reinsurance Limited * Providing the insurance component inputs to MO Group’s economic capital model * Make-model motor pricing for input of insurance costs into MO’s lease prices * Working with our broker on the analysis supporting our reinsurance programmes   The trainee Actuary will support actuarial colleagues and consultants, carrying out analysis in-house wherever possible, and co-ordinating development of the actuarial approach applied.  The role holder will also interact extensively with the third parties who support MO’s insurance risk model, including our insurance partner, our reinsurance broker, our appointed peer review partner and auditors, and the MORL managers.  Upon completion of probation period and satisfactory progress in the role, MO will support the successful applicant with their actuarial studies, offering study days and payment of relevant fees as the trainee Actuary works through IFOA exams.  This opportunity comes at an exciting time for the successful applicant as MO is building our relationship with our new insurance partner, DLG. We are working with new MI tools, applying new actuarial techniques, and developing our understanding of our changing operational environment and risk profile. As insurance expertise within MO grows, there will be numerous new opportunities for the Insurance Risk team to demonstrate expertise and help shape MO’s future development of our insurance offering. | |

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| **About you**  This is an opportunity for someone pursuing the career path of an Actuary to make a mark in a small risk & actuarial team which manages a large and unique motor book. We are looking for someone who can:   * Demonstrate strong organisation skills   o Self-starter, able to prioritise and manage workload  o Disciplined, structured approach & methodology  o Enjoys solving problems and delivering smart solutions  o Work collaboratively or independently to achieve objectives   * Communicate well in a variety of environments   o Good written, oral, presentation and interpersonal skills  o Presents information in a confident manner  o Enjoys communicating with people at all levels, both to technical and non-technical audiences |
| **Minimum criteria**  A relevant numerical degree and some progress to date in the IFOA actuarial study path. Candidates with pricing or reserving experience, and / or motor insurance experience, strongly preferred.  Excellent PC skills including advanced Excel, and experience working with large data sets is also a strong benefit.  **Who you’ll be working with**  The Insurance Risk team:   * Manages the financial risk around insurance in MO * Conducts actuarial pricing analysis in support of our relationship with our insurance partner * Carries out quarterly actuarial reserving reviews as a key input to the financial and underwriting outlook for our captive reinsurance entity MORL * Supports actuarial inputs to the MO Group capital model * Conducts analysis of the price and performance of MO’s / MORL’s reinsurance programmes * Calculates insurance costs as an input to Motability scheme lease pricing |
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| **We’re Motability Operations** |
| **About us** We’re the company behind the Motability Scheme. We exist to deliver smart, sustainable solutions that improve our customers’ mobility in a fast-changing world. We’re the UK’s largest car leasing company and we help over 800,000 people get on the road.  We employ over 1800 people, across London, Bristol, Edinburgh, and Coalville. We know our people are key to our success, so we aim to create an environment that allows our employees to flourish. We look for highly motivated people with a combination of commercial sense and real enthusiasm to meet our customers' needs. |
| **What we do**  We lease a wide range of tailored mobility solutions to people who receive of one of the Government’s qualifying mobility allowances. Our customers choose a car, Wheelchair Accessible Vehicle (WAV), scooter or powered wheelchair that best suits their needs. We take care of their insurance, breakdown, servicing and more, as part of our worry-free package.  At the end of the lease, our customers can exchange their vehicle for a brand-new model. Each year we sell and move around 200,000 cars. This makes us the largest supplier of single-source vehicles back into the used car market.  The Scheme has been providing affordable, worry-free motoring for over 45 years. We pride ourselves on delivering outstanding customer service, with an independent customer satisfaction rating of 9.6 out of 10. |
| **How we work**  We work in a hybrid way. That means remotely for up to two days each week and in our great office spaces the rest of the time. This gives us a good work/life balance and lets us collaborate and deliver for our customers. [Visit our website](https://www.motabilityoperations.co.uk/careers/) to find out more.  We do our best to accommodate part-time and flexible working requests, where possible, to build on our culture of trust, empowerment, and flexibility.  **Our beliefs and values**  We believe in building a diverse workforce, where our people are empowered to attend work as their true selves. We encourage people from all backgrounds to apply.  We want to sustain a nurturing culture. And our people to be rewarded equally, regardless of race, national or ethnic origin, sexual orientation, age, disability, or gender.  Our values are at the heart of everything we do:   * We believe no one should be left behind à We find solutions * We believe we must take the lead à We drive change * We believe everything starts with the customer à We care |
| **What we can offer you**   |  |  | | --- | --- | |  | **Pay**: competitive salary, with a yearly discretionary bonus, based on your performance | |  | **Holiday**: 28 days, and you can buy and sell days | |  | **Pension**: 15% non-contributory pension (9% during probation) | |  | **Health and wellbeing**: Private Medical Insurance cover available for all employees and free health screenings for over 50s. Life assurance at four times your basic salary, to give you peace of mind. Free access to healthcare apps like Peppy, Unmind, and Aviva Digital GP. Mental Health Allies and an Employee Assistance Programme | |  | **Development**: A library of internal training on our myLearn platform | |  | **Family friendly**: We have competitive family leave policies | |  | **Diversity and inclusion**: We embrace the diversity of our people and empower them to come to work as their true selves. We want them to flourish and be rewarded equally. We have Employee Network Groups, and we pride ourselves on being inclusive and all our offices have first-rate disability access | |  | **Helping our community**: One volunteering day each year, and access to volunteering platform Neighbourly | |  | **Schemes**: Car Benefit Scheme for electric and hybrid cars. This means you can lease a brand-new electric or plug-in hybrid car, with insurance and more, for a fixed monthly amount. Cycle to Work Scheme. Employee Discount Scheme, to save money across lots of retailers | |  | **Other, voluntary benefits**: charitable giving, critical illness insurance, dental insurance, health and cancer screenings for you and your partner, discounted gym memberships and season ticket loans, free fresh fruit and snacks in the office | |