

About the role

Role

Asset Risk Senior Risk Modeller

Location and hours

London

35 hours per week

Hybrid working with minimum 3 days per week in the office

Band

Senior Expert

Salary

Competitive salary plus excellent benefits

What you'll be doing

The Asset Risk Senior Risk Modeller role sits in the Asset Risk Function, which has the responsibility for forecasting Motability Operation's key financial risks, including Residual Value and SMR, Insurance Lease Pricing, Economic Capital, as well as producing the customer pricing. This role sits in the Asset Risk Modelling Team, operating in a matrix way of working, responsible delivering a strong model risk management framework, and ensuring all forecast models are robustly implemented, operated, enhanced and developed in conjunction with joint ownership for the outcomes and outputs with business SME's.

Reporting into the Asset Risk Modelling Manager, the role has the following key responsibilities

- You will proactively support and inform the delivery of the Asset Risk strategy in alignment with the needs of the wider business strategy
- You will work with the Modelling Manager to oversee the operational delivery of the model risk management framework in Asset Risk, ensuring model health, reporting, processing, auditing and reporting requirements are met and provide steer and challenge to ensure improvements are approved and delivered
- You will take the lead and proactively engage with the critical thinking and operational activity needed for the accurate and timely delivery of the critical BAU requirements for all key models associated with residual value forecasting, maintenance spend, insurance, customer pricing, and economic capital
- You will maintain a deep understanding of, and be responsible for the challenging of, the model components - design principles, use of data, assumptions, applied statistical and modelling techniques - for the BAU models, helping to create and deliver the effective communication required to bridge the gap between the models and Asset Risk deliverables
- You will take the lead and proactively engage with the critical thinking and activity required to deliver the strategic projects from the Modelling team, ensuring all deliverables and outcomes are jointly owned with business SME's
- You will work with the Modelling Lead to ensure the Modelling Team are as engaged with explaining and owning the outputs and outcomes as they are with operating and developing our models, and with the equivalent engagement from non-modelling teams
- You will proactively challenge the way we work, and feed into the Asset Risk Strategy roadmap, and support in ad hoc queries where possible
- You will form collaborative relationships to ensure the Model Team deliverables (BAU and strategic projects) are effectively managed and delivered in line with a matrix way

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of working approach across the Asset Risk Operational Teams and fellow Asset Risk output owners

- You will play a pivotal role in ensuring the AR Operational Teams (Programme, Product, Modelling and Data) work closely with each other to support on cross over areas (e.g. tools) and reduce the opportunity for knowledge gaps
- You will be an effective coach and mentor for the wider Modelling Team, working with the Modelling Manager to ensure the team and individuals have the right skills and development paths to meet the needs of the business.
- You will be an advocate for Asset Risk, and work with colleagues around the business to promote best practices and skills & knowledge sharing.
- You will develop collaborative and enduring relationships with the Asset Risk and wider business leadership teams, relevant stakeholders, and be an advocate for Asset Risk and our ways of working
- You will proactively work with the Modelling Lead to engage with relevant 3rd parties (industry bodies, commentators and experts) to ensure Asset Risk activities are appropriately aligned with external best practice.

About you

- Planning: Ability to coordinate multiple stakeholders, colleagues and deadlines
- Modelling: Ability to understand, operate, and explain complex models
- Accuracy & attention to detail: Ensuring accuracy in models and forecasts.
- Problem solving skills: Ability to develop solutions for complex financial problems.
- Communication skills: Can explain technical concepts to non-technical stakeholders.
- Commercial awareness: Can understand the business environment, market trends, and the financial impact of decisions to align models with the organisation's strategic goals.

Minimum criteria

You'll need all of these.

- A degree (Bachelor's or Masters) in Statistics, Mathematics, Economics, Data Science, or a related field
- Experience in forecasting, data analysis, or a related field
- Experience of delivering complex model updates (operational and development) with the effective communication of model outcomes
- Proven experience with statistical software (e.g., R, Python, SAS) and forecasting tools
- Experience managing complex projects and coaching analysts

Desirable criteria

- Experience in the specific industry relevant to the forecasting role (e.g., finance, retail, manufacturing) is highly valuable
- Experience with advanced analytical techniques, including machine learning and predictive modelling

Who you'll be working with

- You will work with the Asset Risk leadership team in the alignment of the strategic goals and objectives
- You will work all business area owners in Asset Risk (RV, Insurance, Economic Capital and Customer Pricing) in the operation / delivery of the BAU models and strategic development items (model enhancements and development)

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- You will work with the Asset Risk Operational teams in the operation and development of the models, aligning this with the data, product and programme management
- You will work with modelling and data teams across Motability Operations

We're Motability Operations

About us

We're the company behind the Motability Scheme. We exist to deliver smart, sustainable solutions that improve our customers' mobility in a fast-changing world. We're the UK's largest car leasing company and we help over 815,000 people get on the road.

We employ over 1800 people, across London, Bristol, Edinburgh, and Coalville. We know our people are key to our success, so we aim to create an environment that allows our employees to flourish. We look for highly motivated people with a combination of commercial sense and real enthusiasm to meet our customers' needs.

What we do

We lease a wide range of tailored mobility solutions to people who receive one of the Government's qualifying mobility allowances. Our customers choose a car, Wheelchair Accessible Vehicle (WAV), scooter or powered wheelchair that best suits their needs. We take care of their insurance, breakdown, servicing and more, as part of our worry-free package.

At the end of the lease, our customers can exchange their vehicle for a brand-new model. Each year we sell and move around 200,000 cars. This makes us the largest supplier of single-source vehicles back into the used car market.

The Scheme has been providing affordable, worry-free motoring for over 45 years. We pride ourselves on delivering outstanding customer service, with an independent customer satisfaction rating of 9.6 out of 10.

How we work

We work in a hybrid way. That means remotely for up to two days each week and in our great office spaces the rest of the time. This gives us a good work/life balance and lets us collaborate and deliver for our customers. [Visit our website](#) to find out more.

We do our best to accommodate part-time and flexible working requests, where possible, to build on our culture of trust, empowerment, and flexibility.

Our beliefs and values

We believe in building a diverse workforce, where our people are empowered to attend work as their true selves. We encourage people from all backgrounds to apply.

We want to sustain a nurturing culture. And our people to be rewarded equally, regardless of race, national or ethnic origin, sexual orientation, age, disability, or gender.

Our values are at the heart of everything we do:

- We believe no one should be left behind → We find solutions
- We believe we must take the lead → We drive change
- We believe everything starts with the customer → We care

Motability Operations

What we can offer you



Pay: competitive salary, with a yearly discretionary bonus, based on your performance



Holiday: 28 days, and you can buy and sell days



Pension: 15% non-contributory pension (9% during probation)



Health and wellbeing: Private Medical Insurance cover available for all employees and free health screenings for over 50s. Life assurance at four times your basic salary, to give you peace of mind. Free access to healthcare apps like Peppy, Unmind, and Aviva Digital GP. Mental Health Allies and an Employee Assistance Programme



Development: A library of internal training on our myLearn platform



Family friendly: We have competitive family leave policies



Diversity and inclusion: We embrace the diversity of our people and empower them to come to work as their true selves. We want them to flourish and be rewarded equally. We have Employee Network Groups, and we pride ourselves on being inclusive and all our offices have first-rate disability access



Helping our community: One volunteering day each year, and access to volunteering platform Neighbourly



Schemes: Car Benefit Scheme for electric and hybrid cars. This means you can lease a brand-new electric or plug-in hybrid car, with insurance and more, for a fixed monthly amount. Cycle to Work Scheme. Employee Discount Scheme, to save money across lots of retailers



Other, voluntary benefits: charitable giving, critical illness insurance, dental insurance, health and cancer screenings for you and your partner, discounted gym memberships and season ticket loans, free fresh fruit and snacks in the office